

2022 BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BUDGET PROPOSAL

ACCOUNTS FOR:			2020	2021	2021	2022	PCT
7310	RETIREMENT SYSTEM FUND		ACTUALS	ACTUALS	PROJECTION	PROJECTION	CHANGE
<u>FUND BALANCE</u>							
73127400	40004	NET ASSETS - RESERVES	0	0	8,469,894.00	8,370,386.00	-1.20%
<u>LOCAL UNIT CONTRIBUTIONS</u>							
73127400	59401	ER CONTR-BEHAVE.HEALTH	(917,988.00)	(598,383.00)	(917,980.00)	(917,980.00)	0.00%
73127400	59404	ER CONTR-ROAD COMMISS.	(592,401.00)	(385,784.77)	(608,226.00)	(608,226.00)	0.00%
73127400	59406	ER CONTR-LIBRARY	(58,508.43)	(36,015.04)	(7,906.00)	(7,906.00)	0.00%
73127400	59409	ER CONTR-DWS	(505,924.50)	(441,057.59)	(509,466.00)	(509,466.00)	0.00%
73127400	59419	ER CONTR-MED CARE FAC.	(157,311.47)	(112,462.85)	(152,871.00)	(152,871.00)	0.00%
73127400	59501	EE CONTR-BEHAVE.HEALTH	(465,844.72)	(392,639.11)	(525,000.00)	(525,000.00)	0.00%
73127400	59502	EE CONTR-MOSQUITO CONT	(12,269.24)	(10,873.38)	(13,388.00)	(13,388.00)	0.00%
73127400	59503	EE CONTR-HEALTH FUND	(78,289.93)	(74,409.00)	(63,000.00)	(63,000.00)	0.00%
73127400	59504	EE CONTR-ROAD COMMISS.	(149,969.18)	(118,445.13)	(136,500.00)	(136,500.00)	0.00%
73127400	59506	EE CONTR-LIBRARY	(43,508.43)	(36,015.04)	(78,750.00)	(78,750.00)	0.00%
73127400	59507	EE CONTR-GOLF COURSE	(4,653.99)	(4,036.24)	(4,410.00)	(4,410.00)	0.00%
73127400	59508	EE CONTR-GENERAL FUND	(389,555.65)	(346,031.08)	(472,500.00)	(472,500.00)	0.00%
73127400	59509	EE CONTR-DWS	(138,136.35)	(117,615.37)	(84,000.00)	(84,000.00)	0.00%
73127400	59510	EE CONTR-911 SERVICE	(60,215.83)	(46,938.46)	(63,000.00)	(63,000.00)	0.00%
73127400	59511	EE CONTR-CHILD CARE	(54,669.87)	(44,803.10)	(42,000.00)	(42,000.00)	0.00%
73127400	59512	EE CONTR-DIV ON AGING	(54,391.09)	(46,548.60)	(45,150.00)	(45,150.00)	0.00%
73127400	59513	EE CONTR-RETIRE SYSTEM	(2,246.40)	(2,259.77)	(2,310.00)	(2,310.00)	0.00%
73127400	59515	EE CONTR-GYPSY MOTH	(4,255.85)	(2,566.81)	(1,995.00)	(1,995.00)	0.00%
73127400	59518	EE CONTR-100% TAX PYMT	(3,448.65)	(2,689.77)	(3,255.00)	(3,255.00)	0.00%
73127400	59519	EE CONTR-MED CARE FAC.	(459,300.19)	(126,512.53)	(420,000.00)	(420,000.00)	0.00%
73127400	59524	EE CONTR-SELF INSURANC	(1,649.67)	(1,061.47)	(1,300.00)	(1,300.00)	0.00%
73127400	59527	EE CONTR-COMM.CORRECT.	(1,633.45)	(1,499.32)	(1,575.00)	(1,575.00)	0.00%
73127400	59529	EE CONTR-F.O.C. FUND	(2,679.60)	(2,135.63)	(2,625.00)	(2,625.00)	0.00%
73127400	59530	EE CONTR-HOUSING FUND	(6,417.48)	(2,005.26)	(6,090.00)	(6,090.00)	0.00%
73127400	59533	EE CONTR-VETERANS' RELIEF	(959.65)	(1,909.52)	(800.00)	(800.00)	0.00%
73127400	59534	EE CONTR.LOCAL CFO TR	(212.63)	(199.94)	(315.00)	(315.00)	0.00%

73127400	59535	EE CONTRIB-CONC PISTOL	(451.48)	(388.77)	(300.00)	(300.00)	0.00%
73127400	59536	EE CONTR-MIDC FUND	(25,808.56)	(20,341.95)	(17,000.00)	(17,000.00)	0.00%
73127400	59599	EE CONTR-SHERIFF DEPT.	(246,085.50)	(209,705.00)	(241,500.00)	(241,500.00)	0.00%
TOTAL	LOCAL UNIT CONTRIBUT		(4,438,786.79)	(3,185,333.50)	(4,423,212.00)	(4,423,212.00)	0.00%
<u>INTEREST & RENTALS</u>							
73127400	66400	INVESTMENT INTEREST/DIVIDENDS	(6,787,031.10)	(6,168,123.23)	(5,000,000.00)	(5,000,000.00)	0.00%
73127400	66500	GAIN ON SALE OF INVESTMENTS	(19,008,646.46)	(20,892,911.74)	(25,364,820.00)	(25,364,820.00)	0.00%
73127400	66501	UNREALIZED GAIN ON INVESTMENTS	(36,433,793.19)	-	(3,500,000.00)	(3,500,000.00)	0.00%
73127400	66502	GAIN ON FOREIGN CURRENCY EXCH	-	-	(1,000.00)	(1,000.00)	0.00%
73127400	66600	SECURITIES LENDING EARNINGS	(11,070.07)	(4,177.48)	(13,200.00)	(13,200.00)	0.00%
TOTAL	INTEREST & RENTALS		(62,240,540.82)	(27,065,212.45)	(33,879,020.00)	(33,879,020.00)	0.00%
<u>OTHER REVENUE</u>							
73127400	67104	MISCELLANEOUS REVENUES	(88,921.64)	-	-	-	0.00%
73127400	69000	COMMISSION RECAPTURE	(1,030.27)	(1,044.70)	(5,000.00)	(5,000.00)	0.00%
73127400	69200	CLAIMS/SETTLEMENTS/JUDGEMENTS	(25,309.83)	(7,073.84)	(50,000.00)	(50,000.00)	0.00%
TOTAL	OTHER REVENUE		(115,261.74)	(8,118.54)	(55,000.00)	(55,000.00)	0.00%
<u>WAGES & SALARIES</u>							
73127400	70300	SALARIES-ELECTED OR APPOINTED	35,951.01	37,201.81	55,752.00	50,253.00	-9.90%
73127400	70400	WAGES-CLERICAL-OTHER FULL TIME	8,962.32	8,699.54	11,906.00	12,156.00	2.10%
73127400	70401	PAY IN LIEU OF HEALTH INSURANC	1,800.00	1,315.37	1,800.00	-	-100.00%
73127400	70500	TEMPORARY HELP	-	-	9,000.00	9,000.00	0.00%
73127400	70600	OVERTIME	387.48	-	2,809.00	2,809.00	0.00%
73127400	70800	HOLIDAY PAY	2,884.91	1,809.01	-	-	0.00%
73127400	70950	BOARD APPROVED BONUS	500.00	-	-	-	0.00%
73127400	71000	PER DIEM	2,340.00	2,295.00	3,420.00	3,420.00	0.00%
73127400	71200	VACATION PAY	4,845.60	4,030.97	-	-	0.00%
73127400	71202	SICK PAY	3,419.53	1,642.04	-	-	0.00%
73127400	71203	TERMINATION SICK PAY	-	2,500.00	-	-	0.00%
73127400	71204	TERMINATION VACTION PAY	-	3,890.46	-	-	0.00%
TOTAL	WAGES & SALARIES		61,090.85	63,384.20	84,687.00	77,638.00	-8.30%

FRINGES

73127400	71500	SOCIAL SECURITY	4,422.01	4,644.87	5,316.00	4,776.00	-10.20%
73127400	71600	HEALTH INSURANCE	4,106.10	2,862.72	2,366.00	9,291.00	292.70%
73127400	71603	RETIREE HEALTH CARE CONTRIBUT.	1.89	-	-	-	0.00%
73127400	71700	LIFE INSURANCE	145.95	148.46	177.00	177.00	0.00%
73127400	71800	RETIREMENT	(1,328.75)	2,443.55	2,780.00	2,498.00	-10.10%
73127400	72001	SIF ADMINISTRATION	-	-	-	33.00	0.00%
73127400	72100	WORKERS' COMPENSATION	804.67	887.05	1,008.00	999.00	-0.90%
73127400	72200	SICK AND ACCIDENT INSURANCE	235.51	282.17	320.00	288.00	-10.00%
73127400	72500	UNEMPLOYMENT COMPENSATION	74.67	71.23	91.00	82.00	-9.90%

TOTAL	FRINGES		8,462.05	11,340.05	12,058.00	18,144.00	50.50%
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SUPPLIES

73127400	72700	OFFICE SUPPLIES	184.74	460.43	1,000.00	1,000.00	0.00%
73127400	72800	PRINTING AND BINDING	139.64	30.00	500.00	500.00	0.00%
73127400	72900	POSTAGE	465.17	350.93	600.00	600.00	0.00%
73127400	73000	MAGAZINES AND PERIODICALS	-	-	100.00	100.00	0.00%
73127400	73301	COPIER / FAX SUPPLIES	-	-	100.00	100.00	0.00%
73127400	74200	FOOD SUPPLIES	141.00	120.00	400.00	400.00	0.00%
73127400	75100	COMPUTER SUPPLIES	-	74.11	500.00	500.00	0.00%

TOTAL	SUPPLIES		930.55	1,035.47	3,200.00	3,200.00	0.00%
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OTHER SERVICES AND C

73127400	80100	PROFESSIONAL SERVICES	1,748,621.47	1,471,192.95	1,750,000.00	1,750,000.00	0.00%
73127400	80101	ACTUARIAL SERVICES	71,700.00	91,250.00	70,000.00	70,000.00	0.00%
73127400	81200	MEDICAL SERVICES	1,700.00	-	10,000.00	10,000.00	0.00%
73127400	81400	INVESTMENT/BANK SERVICE CHARGE	103,738.08	77,134.75	57,000.00	57,000.00	0.00%
73127400	81700	LEGAL FEES	-	-	5,000.00	5,000.00	0.00%
73127400	81800	AUDIT FEES	2,600.00	-	2,500.00	2,500.00	0.00%
73127400	81900	CONSULTANTS	154,000.00	158,000.00	175,000.00	175,000.00	0.00%
73127400	82000	MEMBERSHIPS AND DUES	1,200.00	200.00	800.00	800.00	0.00%
73127400	82900	FILING FEES	-	-	200.00	200.00	0.00%
73127400	85200	TELEPHONE	148.88	172.63	200.00	200.00	0.00%
73127400	86100	CONFERENCE FEES & EXPENSES	582.95	3,000.00	10,000.00	10,000.00	0.00%

73127400	86500	STATE TRAVEL MILEAGE	-	-	3,500.00	3,500.00	0.00%
73127400	86600	LOCAL TRAVEL MILEAGE	7.48	-	300.00	300.00	0.00%
73127400	87500	PENSION PAYMENTS	19,634,205.61	20,864,403.87	20,476,773.00	20,476,773.00	0.00%
73127400	90000	PRINTING/PUBLISHING/ADVERTISI	-	-	200.00	200.00	0.00%
73127400	90100	LEGAL NOTICES	-	-	500.00	500.00	0.00%
73127400	93100	EQUIPMENT REPAIR & MAINTENANCE	-	-	200.00	200.00	0.00%
73127400	93700	HARD/SOFTWARE REPAIR & MAINT	-	1,941.15	8,000.00	8,000.00	0.00%
73127400	94601	EQUIPMENT RENTAL-COPY MACHINES	341.11	347.37	800.00	800.00	0.00%
73127400	95500	MISCELLANEOUS	-	-	340.00	340.00	0.00%
73127400	95600	INDIRECT COST EXPENSE	139,310.00	99,898.34	108,980.00	210,051.00	92.70%
73127400	96000	EDUCATION AND TRAINING	(582.95)	-	1,500.00	1,500.00	0.00%
73127400	96200	LOSS ON DISPOSAL OF ASSET	2,065,651.42	126,718.80	6,000,000.00	6,000,000.00	0.00%
73127400	96201	UNREALIZED LOSS ON INVESTMENTS	-	-	750,000.00	750,000.00	0.00%
73127400	96203	LOSS ON FOREIGN CURRENCY EXCH	-	-	100,000.00	100,000.00	0.00%
73127400	96401	CONTRIB REFUND-GENERAL	-	-	60,000.00	60,000.00	0.00%
73127400	96402	CONTRIB REFUND-SHERIFF	-	-	5,000.00	5,000.00	0.00%
73127400	96403	CONTRIB REFUND-ROAD COMMISSION	-	-	5,000.00	5,000.00	0.00%
73127400	96404	CONTRIB REFUND-MED CARE FACIL.	91,758.77	-	50,000.00	50,000.00	0.00%
73127400	96405	CONTRIB REFUND-B.A.B.H.A.	16,195.82	-	100,000.00	100,000.00	0.00%
73127400	96406	CONTRIB REFUND-D.W.S	-	-	5,000.00	5,000.00	0.00%
73127400	96407	CONTRIB REFUND-LIBRARY	-	-	5,000.00	5,000.00	0.00%
73127400	96500	INSURANCE AND BONDS	21,720.25	22,365.77	25,000.00	25,000.00	0.00%
73127400	96741	COMPUTER HARDWARE EXPENSE	-	-	600.00	-	-100.00%
TOTAL	OTHER SERVICES AND C		24,052,898.89	22,916,625.63	29,787,393.00	29,887,864.00	0.30%
TOTAL	RETIREMENT SYSTEM FUND		(42,671,207.01)	(7,266,279.14)	-	-	0.00%
	TOTAL REVENUE		(66,794,589.35)	(30,258,664.49)	(29,887,338.00)	(29,986,846.00)	0.00%
	TOTAL EXPENSE		24,123,382.34	22,992,385.35	29,887,338.00	29,986,846.00	0.00%
GRAND TOTAL			(42,671,207.01)	(7,266,279.14)		-	0.00%